CoVi Analytics

Helping regulated firms

Achieve
Operational Efficiencies.

Productivity solutions for regulated firms, reducing compliance effort & freeing staff to focus on business.

Overview

The way regulated businesses currently direct and oversee business activities isn't working. People are barely engaging with business policies, and business performance is measured using confusing theoretical frameworks with high-effort reporting used for monitoring.

CoVi Analytics is your trusted partner in achieving operational efficiencies. Our productivity solutions help redefine how you _Instruct_, _Measure_ and _Monitor_ business processes, minimising the effort required to evidence compliance activities while providing unparallel insights into your business operations.

Benefits delivered by CoVi Analytics include:

- **Improved operational efficiencies**. An intuitive approach to communicating and evidencing business/compliance activities without the policy suite overhead.
- **Enhanced insights.** Obtain valuable new insights into business operations that help eliminate duplications and improve processes.
- **Zero-effort reporting.** Automate reports for internal and external stakeholders.
- **Automation-ready processes.** Build business processes that are ready for automation through APIs and integrations with external data sources.
- **Seamless deployment.** An intuitive, browser-based and fully managed application that minimises deployment effort and training needs.

What We Do

CoVi's products and services help reduce the risk and compliance effort, freeing teams to focus on value-add activities.

Application Suite

Our App Suite offers a productivity toolkit that simplifies and automates business activities. Our unique approach to business policies and procedures alone results in over 40% cost savings against current approaches while establishing an evidence-based approach to demonstrating compliance.

The App Suite includes:

- Policy 2.0: an innovative approach to documenting and rolling out business policies.
- CORE Elements: a task-oriented risk framework that delivers operational efficiencies and insights for the first and second-line alike.
- Process Mapper: a visual approach to capturing processes that offers a live view of your operational status like never before.
- Risk Incidents: an incident reporting app that reduces reporting friction and streamlines the lesson learnt process.
- .. and much more: Gifts & Conflicts, Reporting Calendar, Risk Appetite Management and more ...

Ready to Transform Your Business Operations?

Schedule Your Demo Today
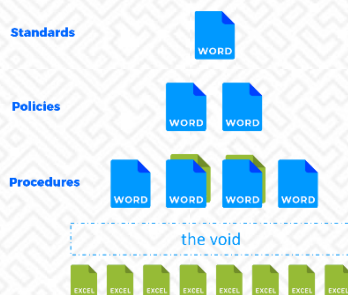demo@covianalytics.com

Innovating Operations

At CoVi Analytics, innovation is not just a buzzword; it's at the heart of everything we do to help businesses achieve operational efficiencies.

In developing our approach, we have gone back to the first principles and started developing an operational framework that incorporates Risk & Compliance (R&C) considerations at its core. This means that businesses don't have to separate R&C processes, and for the first time, the COO can dictate how risks and compliance activities are managed within the business.

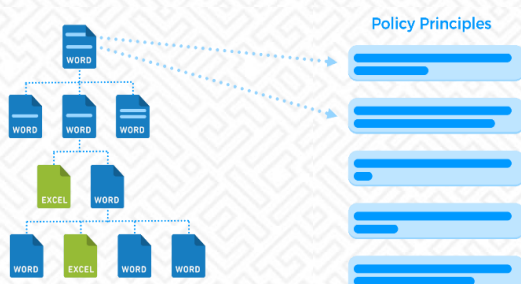Here are some of the ways in which we are redefining the status quo.

Business Policies

Typically, regulated firms guide their teams using a large document suite consisting of policies, standards, and procedures. Keeping these documents updated requires significant effort, but this effort doesn't necessarily help the business operate more effectively.

Our approach relies on identifying the key outcomes the business is attempting to achieve, commonly referred to as Policy Principles by many practitioners. **Policy 2.0** App allows policies to be restructured into a collection of these specific policy principles, removing a lot of unnecessary words from the usual policy documents, improving engagement level and reducing update effort.
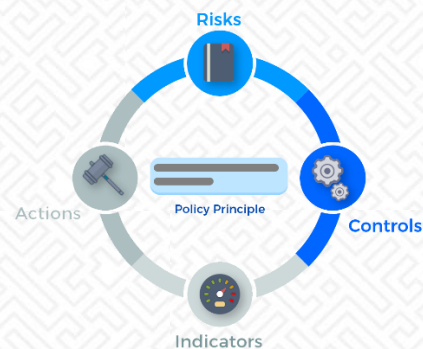

CORE Elements

Measuring and monitoring operational activities against the requirements set out in business policies is often delivered through an abstract framework designed by the second-line teams who are a step removed from the operational day-to-day.

While being great in theory, these frameworks are hard to integrate with the operational realities. This leads to extra work for the front-line teams as they have to manage information requests from R&C or Audit teams alongside delivering their regular tasks.

Our approach builds on the Policy Principles by letting the owner of the policy principle define:

- What could go wrong if the principle is not delivered (**Risks**);
- What business activities will be performed to ensure the Principle outcome is delivered (**Controls**);
- What monitoring can be performed to ensure the team is on track (**Indicators**); and
- What action (if any) do we need to take when things don't go to plan (**Actions**)

CoVi Analytics' unique approach delivers the same outcomes as the current risk frameworks while delivering enhanced business insights and significant cost savings.