



Helping regulated firms

Achieve Operational Efficiencies.

Productivity solutions for regulated firms, reducing compliance effort & freeing staff to focus on business.



Overview

The current approach to how senior management instruct, measure and monitor business activities is broken.

Engagement with business policies (how instructions are delivered) is minimal and the business performance is measured through theoretical frameworks (identify, manage, assess, monitor etc.) that leave the business confused.

CoVi is redefining how senior management Instruct, Measure and Monitor their activities, helping CEOs and COOs achieve operational efficiencies.

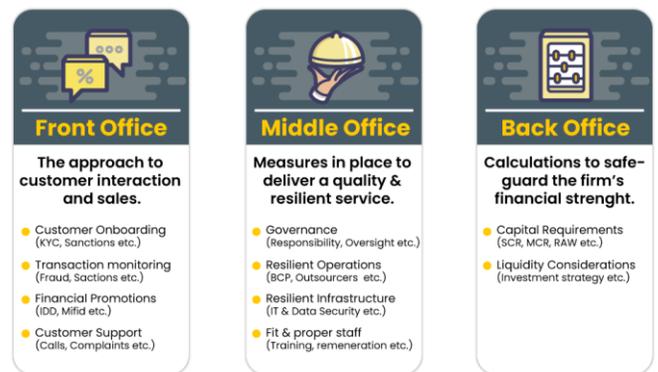
CoVi unique approach:

- **Improves operational efficiency** – an intuitive approach to developing, implementing and evidencing business and compliance activities without the policy suite overhead.
- **Drives insights** - provide valuable insights and advanced analytics into business operations, helping identify redundancy business activities and process improvements;
- **Zero-effort reporting** - automate reports for internal and external stakeholders, including regulators;
- **Get business A.I. ready** – helps firms articulate their processes that gets them ready to integrate Artificial intelligent solutions through APIs.
- **Affordable deployment** - an intuitive, browser based and fully managed application that minimizes deployment effort and training needs.

How we Help

Compliance is the act of keeping a promise; a promise you made when you were granted permission to undertake regulated activities by an oversight body like the Monetary Authority of Singapore (MAS).

These "regulatory promises" touch every aspect of a business and can be very costly to measure, monitor and report. The diagram below shows how compliance activities are distributed over different teams within a regulated firm.

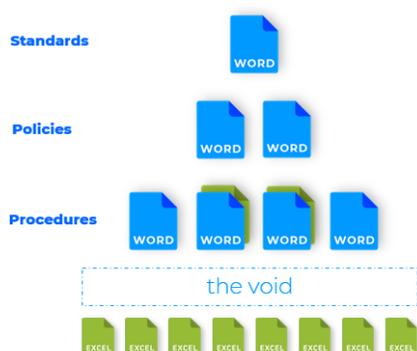


CoVi analytics helps businesses effortlessly manage, monitor and evidence all its regulatory promises. Our core strength lies in delivering a pragmatic and robust Middle Office compliance layer that seamlessly connects with the Front/Back Office compliance tooling (e.g. Sanctions screening, capital models etc.).

An Innovating Approach

CoVi Analytics has developed an innovative new approach to operations, replacing large document-sets with discrete business activities that can be managed separately with automated workflows, offers new operational insights and gets business A.I. ready.

Instructing business: firms use Standards, Policies and Procedures to provide instructions to the business teams.



Due to the volume of information contained in these documents, coupled with extensive cross referencing, business engagement with these documents is minimal. There is a disconnect between the instructions set out in the policy document suite and the business-as-usual realities. This presents significant operational challenges when confirming to the Board that the business is delivering against the Board’s expectations as per the policies.

Managing and maintaining a policy document suite is a time consuming and a costly affair and most firms fail to extract any real value from this document suite.

Measuring and monitoring: is often delivered through conventional risk cycles. These tend to be theoretical in nature and make use of Risk syntax. Therefore it’s no surprise that the risk culture takes much longer to embed in the business, with an increasing need for the Risk team to “hand-hold” business through the risk management practices.



CoVi’s approach to instructing business: Within the business policies there are nuggets of information – policy principles. CoVi’s approach allows firms to build their instructions around these **Policy Principles**.



Policy principles are high level outcomes the Board expects the business to achieve.

Once the Board has defined a policy principle, the executive responsible for the policy principle define the **CORE Elements** associated with that principle that help the business establish the means by which they will manage, measure and monitor business activities in support of the policy principles.



The **Elements** include:

- **Risks:** What could go wrong if the principle is not achieved?
- **Controls:** What needs to be done by the business to achieve the policy principle outcome?
- **Indicators:** What measures can be monitored to ensure the policy principles is being achieved?
- **Actions:** What actions are taken by the business when things don’t go to plan?

Policy 2.0 - Snapshot

Step 1:

Set the overarching objective and an intended outcome for each policy.

Outsourcing

Objective:

Ensure that the benefits of using third parties are preserved while the risks created by reliance on external parties are given due consideration by the right people at the right time.

Outcome:

No material disruption to the business operations (continues to meet SLA to all key stakeholders) due to poor performance of a third party supplier.

Owner: Waleed Sarwar

Team: Operations

Reviewer: Francesco Paternostro

Frequency: Annually

Manager: Issac Alfou

Principle #1: Establish procedures and governance for selecting external suppliers

What good looks like:

Clear procedures are in place outlining the supplier on-boarding process, including:

- **Viability tests:** Approach to vendor shortlisting and selection.
- **On-boarding Due diligence:** expected due diligence to be performed.
- **Contractual Terms:** key contractual terms and legal review requirements.
- **Categorization:** how to categorise the supplier as Critical, Material or Important.
- **On-going due diligence:** set out the tests and the frequency with which they should be performed for different categories of suppliers.
- **Governance:** including any authority matrix for signing supplier contracts.

Principle #2: Perform on-boarding due diligence

What good looks like:

Due diligence evidence, along with the business case and viability check, are documented and retained for all external suppliers together with the evidence of the necessary governance sign-offs.

Principle #3: Perform on-going monitoring and due diligence

What good looks like:

The agreed SLAs with external suppliers are monitored and reported to the senior management on a regular basis. For all material external suppliers, financial and non-financial due diligence is also performed on an on-going basis.

Step 2:

Defines policy principles needed to achieve the intended policy objective and "what good looks like" if the business meets the principle.

Step 4:

Immediately know how the policy has been implemented at a glance with minimal maintenance effort.

Load Policy

Select a Policy

Outsourcing

LOAD POLICY

Risks - Policy View

RR2 RR5 RR15

Controls - Policy View

CR2 CR3 CR56 CR53 CR55 CR54 CR15

Indicators - Policy View

IR1 IR2

Actions - Policy View

AX1

Step 3:

Attach Risks, Controls, Indicators and Actions against each principle by selecting it from your library.

CoVi Analytics

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